

Cash count at the end of the game \$ 1488

It agrees with the balance in the cash account

Chart of Accounts

Account
Number

Account Title

11

Cash

12

Accounts Receivable

13

Equipment

14

Building

15

Land

21

Accounts Payable

31

Common Stock

41

Rent Revenue

42

Miscellaneous Revenue

43

Investment Revenue

51

Rent Expense

52

Tax Expense

53

Bail Expense

54

~~Utilities~~ Utilities Expense

55

Miscellaneous Expense

Date	Accounts	Post Ref	Debit	Credit
03/01/2019	Cash Common stock		1500	1500
03/02/2019	Building Cash		240	240
03/02/2019	Rent Expense Cash		50	50
03/03/2019	Cash Miscellaneous Revenue		100	100
03/04/2019	Cash Rent Revenue		200 ⁵⁰	200 ⁵⁰
03/04/2019	Tax Expense Cash		22	22
03/06/2019	Cash Investment Revenue		150	150
03/06/2019	Bail Expense Cash		50	50
03/07/2019	Utilities Expense Cash		30	30
03/08/2019	Miscellaneous Expense Cash		100	100
03/09/2019	Cash Rent Revenue		250 ⁷⁰	250 ⁷⁰
03/09/2019	Cash Investment Revenue		240 ¹²⁰	240 ¹²⁰
03/10/2019	Building Cash		120	120
03/11/2019	Rent Expense Cash		10	10
03/12/2019	Cash Rent Revenue		150 ¹²⁰	150 ¹²⁰

Cash

03/01	1500		
		240	03/02
		50	03/02
03/03	100		
03/04	50		
		22	03/04
03/06	150		
		50	03/06
		30	03/07
		100	03/08
03/09	70		
03/09	120		
		120	03/10
		10	03/11
03/12	120		
Bal	1488		

Building

Bal	0
03/02	240
03/10	120
Bal.	360

Rent Expense

Bal	0
03/02	50
03/11	10
Bal.	60

Tax Expense

Bal	0
03/04	22
Bal.	22

Bail Expense

Bal.	0
03/06	50

Utilities Expense

Bal	0
03/07	30

Bal	30
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Miscellaneous Expense

Bal	0
03/08	100

Bal	100
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Rent Revenue

0
50
70
120
240

Bal
03/04
03/09
03/12
Bal

Miscellaneous Revenue

0
100
100

Bal
03/03
Bal

Common Stock

0	Bal
1500	03/01

1500	Bal
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Investment Revenue

0	Bal
150	03/06
120	03/09

270	Bal
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TRIAL BALANCE March 31, 2019

Account Title	Debit	Credit
11 Cash	1488	
12 Building	360	
31 Common Stock		1500
41 Rent Revenue		240
43 Investment Revenue		270
42 Miscellaneous Revenue		100
51 Rent Expense	60	
52 Tax Expense	22	
53 Bail Expense	50	
54 Utilities Expense	30	
55 Miscellaneous Expense	100	
Total	<u>2110</u>	<u>2110</u>

Income statement

Revenues:

Rent Revenue	240
Investment Revenue	270
Miscellaneous Revenue	100

Income statement

Revenues:

Rent Revenue	240
Investment Revenue	270
Miscellaneous Revenue	100
Total Revenues	<u>610</u>

Expenses:

Rent Expense	60
Tax Expense	22
Bail Expense	50
Utilities Expense	30
Miscellaneous Expense	100
Total Expenses	<u>262</u>

Net Income

348

Statement of Owners Equity

Common stock, March 1, 2019	1500
Net Income for March	<u>348</u>
Increase in capital	<u>348</u>
Common stock, March 31, 2019	1848

Balance Sheet
March 31, 2019

Assets

Current Assets:

Cash

1488

Total Current Assets

1488

Property and Equipment:

Building

360

Total Property and Equipment

360

Total Assets

1848

Liabilities

Owner's Equity:

Common Stock

Total Liabilities and Owner's Equity

1848

1848